



HAVING TROUBLE MAKING YOUR STUDENT LOAN PAYMENTS? YOU'RE NOT ALONE, BUT HELP IS AVAILABLE!

Did you know that there are *seven* different loan repayment plans that you may qualify for? Getting set up on a plan that works for you is simpler than ever through www.studentloans.gov.

What you need before you begin:

- Your social security number
- Date of birth
- 4 digit FAFSA pin number
 - If you do not remember your pin, visit www.pin.ed.gov and request a duplicate pin

Once you have these three things simply follow the steps below:

Step 1

Manage My Direct Loan

Sign In Use your PIN to sign in
[Why am I signing in?](#)

- **Complete Counseling** (Entrance, Financial Awareness, and Exit)
- **Sign Master Promissory Note**
- **Complete PLUS Request Process**
- **Endorse Direct PLUS Loan**
- **IBR/Pay As You Earn/ICR Repayment Plan Request**

Visit the PIN site if you are a new user or have forgotten your PIN.

StudentLoans.gov

This site is your source for information from the U.S. Department of Education about how to manage your student loans.

Step 2

Sign In

Social Security Number

First Two (2) Characters of Last Name

Date of Birth (mm/dd/yyyy)

PIN

Sign In

If you do not have a Federal Student Aid PIN, visit www.pin.ed.gov.


Anyone signing in to this Web site must use his/her own Federal Student Aid PIN to sign in and complete the following processes:

- Counseling (Entrance, Financial Awareness, Exit)
- Master Promissory Notes (MPNs)
- Direct PLUS Loan Requests
- Direct PLUS Loan Endorser Addendums
- Income-Based (IBR)/Pay As You Earn/Income-Contingent (ICR) Repayment Plan Requests
- Repayment Estimator

Use of another person's PIN constitutes fraud. Use only your own PIN information.

Step 3

Click on “Repayment Estimator” to the right. This will automatically populate your loan information from the National Student Loan Data System (www.nslds.ed.gov)



Tools and Calculators

Repayment Estimator

This tool uses your loan information from National Student Loan Data System (NSLDS) to estimate:

- initial monthly payments
- repayment plan eligibility
- repayment plan cost comparison
- total interest paid

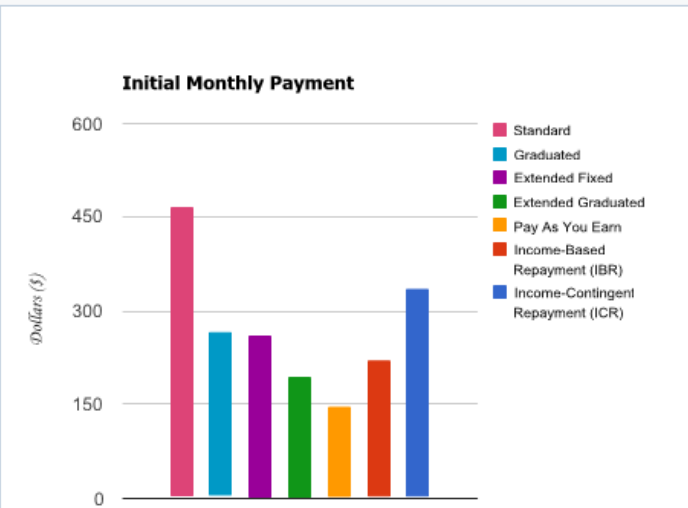
Step 4

Once your loans populate the chart to the right will provide an estimated monthly payment amount for each plan

Repayment Estimator

Loan Information 📁 🖨️ 🐦

National Student Loan Data System (NSLDS) is being used to retrieve your current federal student loan data. No loan information was returned from NSLDS. You may add loan information using the "Your Loan(s)" button.

Your Loan Balance	\$43,000	
Interest Rate	5.5 %	
More Information		
View your loan information or add loans:	<input type="button" value="Your Loan(s)"/>	

Is your tax filing status either married filing jointly or head of household?

No Yes

Adjusted Gross Income (taxable)

Family Size

State of Residence

[Initial Monthly Payment](#) | [Final Monthly Payment](#) | [Total Interest Paid](#) | [Total Amount Paid](#)



Step 5 Repayment Plans

You have a choice of repayment plans. The chart below provides details about repayment plans and calculates your estimated repayment information under each of the different plans. Your loan servicer will determine your eligibility for the repayment plans.

[More Information](#)

Did you know...

Federal Family Education Loans (FFEL) consolidated with Direct Loans become eligible for Pay As You Earn and ICR. Loan consolidation information is available at StudentAid.gov.

Repayment Plan	Repayment Period	Monthly Payment Initial to Final Amounts		Projected Loan Forgive-ness [Ⓢ]	Total Interest Paid [Ⓢ]	Total Amount Paid
Standard [Ⓢ]	120 months	\$456 to \$456		-	\$11,683	\$54,683
Graduated [Ⓢ]	120 months	\$258 to \$773		-	\$14,694	\$57,694
Extended Fixed [Ⓢ]	300 months	\$251 to \$251		-	\$32,272	\$75,272
Extended Graduated [Ⓢ]	300 months	\$178 to \$409		-	\$39,221	\$82,221
Pay As You Earn* [Ⓢ]	240 months	\$148 to \$456		\$10,753	\$35,551	\$67,798
Income-Based Repayment (IBR)* [Ⓢ]	186 months	\$222 to \$456		\$0	\$22,038	\$65,038
Income-Contingent Repayment (ICR)* [Ⓢ]	162 months	\$329 to \$410		\$0	\$16,884	\$59,884

*Calculations assume income increases of 5% a year, and poverty guideline increases of 3.3% a year. Some of your loans might not be eligible for this repayment plan, check the repayment plan eligibility information in Your Loan(s) or ask your servicer for more information.

Contact your loan servicer to request your preferred repayment plan. To apply for income-driven repayment plans, [click here](#).





Step 6

You are almost finished, to complete the process you will need to select which repayment plan you would like and complete the remaining steps as follows:

Income-Based (IBR)/Pay As You Earn/Income-Contingent (ICR) Repayment Plan Request

This electronic request can be used for the [Income-Based Repayment \(IBR\) ®](#), [Pay As You Earn ®](#), or [Income-Contingent Repayment \(ICR\) ®](#) plans.

You should understand the details of the plan you are interested in before you make a selection(s). Information on the repayment plans is presented in steps 2 and 3 of this electronic request.

Other repayment plans, such as extended or graduated, may be available and may offer a lower monthly payment amount. Payment under the IBR, Pay As You Earn, or ICR plans may result in your paying more interest over time and may result in federal income tax liability on any loan amount that is forgiven under these plans. Calculators and information about repayment plans are available at studentaid.gov. For information about all repayment plans click [here](#).

If you prefer to complete the Income-Based (IBR)/Pay As You Earn/Income-Contingent (ICR) Repayment Plan Request via paper contact your [servicer ®](#).

This request process must be completed in a single session, which takes approximately 30 minutes.

In this process, you will complete the following steps:

1. Enter your personal information.
2. Transfer IRS tax return information using the [IRS Data Retrieval Tool ®](#). If IRS tax return information is not transferred using the tool, you will be given instructions on how to submit a paper request including income documentation to your servicer(s).
3. Read the terms and conditions.
4. Review, electronically sign and submit the completed request. (If applicable, your spouse must also electronically sign the completed request.)

***Please note**, if you select the income based or pay as you earn plan you will be asked to either fax your Federal 1040 tax information or use the Data Retrieval Tool to link directly to the IRS and pull in your Federal 1040 tax information.

Once you have selected your plan, studentloans.gov will automatically contact your loan servicer with your payment plan request information.

If at any time you are still feeling overwhelmed by your loan payments the Lourdes Financial Aid Office is always a phone call away. Please feel free to contact us at 419.824.3732